



BEARFACTS 1989 – 1999

Martin , North Carolina [37117]

Martin is one of 100 counties in North Carolina. It is not part of a Metropolitan Area. Its 1999 population of 25,623 ranked 72nd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Martin had a per capita personal income (PCPI) of \$19,229. This PCPI ranked 77th in the state and was 75 percent of the state average, \$25,560, and 69 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 0.8 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Martin was \$12,951 and ranked 72nd in the state. The 1989-1999 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Martin had a total personal income (TPI) of \$492,692*. This TPI ranked 75th in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Martin was \$327,692* and ranked 69th in the state. The 1999 TPI reflected a decrease of 1.3 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Martin. In 1999 net earnings accounted for 59.0 percent of TPI (compared with 64.2 in 1989); dividends, interest, and rent were 15.3 percent (compared with 18.7 in 1989); and personal current transfer receipts were 25.8 percent (compared with 17.1 in 1989). From 1998 to 1999 net earnings decreased 2.2 percent; dividends, interest, and rent decreased 12.9 percent; and personal current transfer receipts increased 9.5 percent. From 1989 to 1999 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 8.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Martin decreased from \$364,922* in 1998 to \$350,515* in 1999, a decrease of 3.9 percent. The 1998-1999 state change was 6.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$282,345* to the 1999 estimate was 2.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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